

**STATISTICAL SECTION (Unaudited)**



## **Statistical Section**

**June 30, 2011**

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

### **Financial Trends**

The following schedules contain information to help the reader understand how the City's financial performance and well-being have changed over time:

1. Net Assets by Component
2. Changes in Net Assets
3. Fund Balances of Governmental Funds
4. Changes in Fund Balance of Governmental Funds

### **Revenue Capacity**

The following schedules contain information to help the reader assess the government's most significant local revenue source, the property tax:

1. Tax Revenues by Source, Governmental Funds
2. Assessed Value of Taxable Property
3. Direct and Overlapping Property Tax Rates
4. Principal Property Taxpayers
5. Property Tax Levies and Collections

### **Debt Capacity**

The following schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future:

1. Ratio of Outstanding Debt by Type
2. Schedule of Direct and Overlapping Bonded Debt
3. Legal Debt Margin

### **Demographic and Economic Information**

The following schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place:

1. Demographic and Economic Statistics
2. Principal Employers

### **Operating Information**

The following schedules contain service data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs:

1. Full-Time Equivalent City Government Employees by Function
2. Operating Indicators by Function/Program
3. Capital Asset Statistics by Function/Program

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.



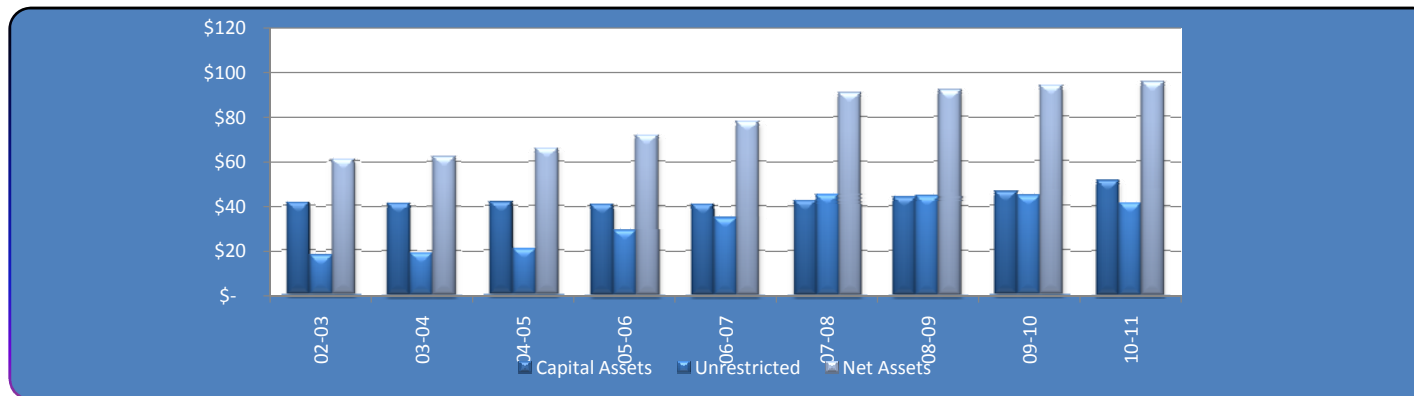
**City of Los Altos**

**Net Assets by Component**

**Last Ten Fiscal Years**

(accrual basis of accounting; amounts expressed in thousands)

	Fiscal Year								
	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
<b>Governmental activities</b>									
Invested in capital assets, net of related debt	\$ 38,536	\$ 38,589	\$ 39,023	\$ 37,877	\$ 38,186	\$ 40,251	\$ 40,684	\$ 42,596	\$ 46,011
Restricted	2,007	2,081	3,792	2,403	2,709	3,366	3,477	3,411	3,057
Unrestricted	14,699	16,114	16,178	23,343	27,386	37,038	36,184	35,476	33,448
<b>Total governmental activities net assets</b>	<b>55,242</b>	<b>56,784</b>	<b>58,993</b>	<b>63,623</b>	<b>68,281</b>	<b>80,655</b>	<b>80,345</b>	<b>81,483</b>	<b>82,516</b>
<b>Business-type activities</b>									
Invested in capital assets, net of related debt	\$ 2,760	\$ 2,646	\$ 2,510	\$ 2,527	\$ 2,388	\$ 2,219	\$ 3,316	\$ 3,552	\$ 5,197
Restricted	-	-	-	-	-	-	-	-	-
Unrestricted	2,751	2,736	4,228	5,511	6,977	7,922	8,102	8,766	7,625
<b>Total business-type activities net assets</b>	<b>5,511</b>	<b>5,382</b>	<b>6,738</b>	<b>8,038</b>	<b>9,365</b>	<b>10,141</b>	<b>11,418</b>	<b>12,318</b>	<b>12,822</b>
<b>Primary government</b>									
Invested in capital assets, net of related debt	\$ 41,296	\$ 41,235	\$ 41,533	\$ 40,404	\$ 40,574	\$ 42,470	\$ 44,000	\$ 46,148	\$ 51,208
Restricted	2,007	2,081	3,792	2,403	2,709	3,366	3,477	3,411	3,057
Unrestricted	17,450	18,850	20,406	28,854	34,363	44,960	44,286	44,242	41,073
<b>Total primary government net assets</b>	<b>\$ 60,753</b>	<b>\$ 62,166</b>	<b>\$ 65,731</b>	<b>\$ 71,661</b>	<b>\$ 77,646</b>	<b>\$ 90,796</b>	<b>\$ 91,763</b>	<b>\$ 93,801</b>	<b>\$ 95,338</b>



Source:

City of Los Altos Finance Department

Note:

The City implemented the new reporting model in the fiscal year 2002-03.

City of Los Altos  
Changes in Net Assets  
Last Ten Fiscal Years

(accrual basis of accounting; amounts expressed in thousands)

	Fiscal Year								
	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
<b>Expenses</b>									
Governmental activities:									
Public safety	\$ 8,878	\$ 8,853	\$ 9,856	\$ 9,913	\$ 11,033	\$ 12,415	\$ 13,563	\$ 13,812	\$ 14,101
Public works	3,396	3,594	4,498	4,224	4,799	4,886	5,318	5,170	5,451
Recreation	1,898	2,129	2,212	2,405	2,460	2,650	2,889	2,460	2,503
Community development	2,065	2,042	2,383	2,604	2,875	3,448	3,913	3,962	4,052
Admin/Community services	2,309	2,262	2,313	2,502	2,655	3,317	3,765	3,794	3,837
Interest on long-term activities	263	365	149	151	146	138	32	83	86
Total governmental activities expenses	18,809	19,245	21,411	21,799	23,968	26,854	29,480	29,281	30,030
Business-type activities:									
Sewer	3,085	3,711	3,167	3,324	3,712	3,886	4,810	4,438	4,520
Solid waste	1,833	1,071	1,125	1,264	1,575	1,609	1,574	1,826	717
Storm drain	-	-	118	183	181	213	188	199	200
Total Business-type activities expenses	4,918	4,782	4,410	4,771	5,468	5,708	6,572	6,463	5,437
<b>Total primary government expenses</b>	<b>\$ 23,727</b>	<b>\$ 24,027</b>	<b>\$ 25,821</b>	<b>\$ 26,570</b>	<b>\$ 29,436</b>	<b>\$ 32,562</b>	<b>\$ 36,052</b>	<b>\$ 35,744</b>	<b>\$ 35,467</b>
<b>Program Revenues</b>									
Governmental activities:									
Charges for services:									
Public safety	\$ 448	\$ 517	\$ 508	\$ 377	\$ 499	\$ 527	\$ 585	\$ 466	\$ 348
Public works	178	250	231	156	228	204	180	152	191
Recreation	1,363	1,569	1,604	1,545	1,665	1,654	1,472	1,498	1,763
Community development	1,374	1,754	1,854	2,644	2,501	3,372	1,867	2,954	2,650
Admin/Community services	589	540	543	580	1,166	967	969	1,097	1,061
Operating grants and contributions:									
Public safety	151	131	123	136	112	118	108	102	100
Public works	537	545	549	535	541	511	479	462	682
Recreation	-	5	11	42	9	27	4	-	-
Community development	262	212	76	126	141	285	48	56	168
Admin/Community services	10	6	6	6	6	6	6	131	64
Capital grants and contributions									
Public safety	-	-	-	-	121	4	-	-	-
Public works	86	5	588	498	322	923	978	985	711
Recreation	-	139	-	-	1	492	10	-	-
Community development	-	-	-	-	-	-	24	7	-
Admin/Community services	-	-	-	-	-	-	89	200	78
Total governmental activities program revenues	4,998	5,673	6,093	6,645	7,312	9,090	6,819	8,110	7,816

City of Los Altos  
Changes in Net Assets  
Last Ten Fiscal Years

(accrual basis of accounting; amounts expressed in thousands)

	Fiscal Year								
	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
Business-type activities:									
Charges for services:									
Sewer	\$ 2,653	\$ 3,534	\$ 4,273	\$ 4,264	\$ 4,833	\$ 4,467	\$ 5,804	\$ 5,413	\$ 4,813
Solid waste	1,013	1,155	1,309	1,455	1,471	1,540	1,685	1,657	992
Storm drain	-	-	-	-	-	-	-	-	-
Total business-type activities program revenues	3,666	4,689	5,582	5,719	6,304	6,007	7,489	7,070	5,805
<b>Total primary government program revenues</b>	<b>\$ 8,664</b>	<b>\$ 10,362</b>	<b>\$ 11,675</b>	<b>\$ 12,364</b>	<b>\$ 13,616</b>	<b>\$ 15,097</b>	<b>\$ 14,308</b>	<b>\$ 15,180</b>	<b>\$ 13,621</b>
Net (expense)/ revenue:									
Governmental activities	(13,811)	(13,572)	(15,318)	(15,154)	(16,656)	(17,764)	(22,661)	(21,171)	(22,214)
Business-type activities	(1,252)	(93)	1,172	948	836	299	917	607	368
<b>Total primary government net (expense)/revenue</b>	<b>\$ (15,063)</b>	<b>\$ (13,665)</b>	<b>\$ (14,146)</b>	<b>\$ (14,206)</b>	<b>\$ (15,820)</b>	<b>\$ (17,465)</b>	<b>\$ (21,744)</b>	<b>\$ (20,564)</b>	<b>\$ (21,846)</b>
<b>General Revenues and Other Changes in Net Assets</b>									
Governmental activities									
Taxes:									
Property taxes	\$ 6,379	\$ 6,707	\$ 8,580	\$ 9,767	\$ 10,903	\$ 11,875	\$ 12,759	\$ 13,051	\$ 12,794
Sales taxes	2,464	2,331	2,553	2,662	2,750	2,872	2,697	2,255	2,588
Utility users taxes	1,825	1,886	1,970	2,101	2,274	2,483	2,530	2,515	2,543
Other taxes	3,156	3,181	231	235	2,682	2,703	2,147	2,453	2,910
Franchise fees	951	1,012	1,048	1,110	1,164	2,029	1,458	1,437	1,814
Sale of Capital Assets-net	-	-	-	-	-	6,499	-	-	-
Interest income	454	307	495	1,048	1,414	1,353	760	341	275
Miscellaneous	349	331	2,831	3,050	323	517	201	286	388
Transfers	91	35	(183)	(187)	(197)	(193)	(200)	(239)	(65)
Total governmental activities	15,669	15,790	17,525	19,786	21,313	30,138	22,352	22,099	23,247
Business-type activities									
Interest income	-	-	-	-	296	284	160	53	71
Transfers	(91)	(35)	183	187	197	193	200	239	65
Total business-type activities	(91)	(35)	183	187	493	477	360	292	136
<b>Total primary government</b>	<b>\$ 15,578</b>	<b>\$ 15,755</b>	<b>\$ 17,708</b>	<b>\$ 19,973</b>	<b>\$ 21,806</b>	<b>\$ 30,615</b>	<b>\$ 22,712</b>	<b>\$ 22,391</b>	<b>\$ 23,383</b>
<b>Change in Net Assets</b>									
Governmental activities	1,858	2,218	2,207	4,632	4,657	12,374	(309)	928	1,033
Business-type activities	(1,343)	(128)	1,355	1,135	1,329	776	1,277	899	504
<b>Total primary government</b>	<b>\$ 515</b>	<b>\$ 2,090</b>	<b>\$ 3,562</b>	<b>\$ 5,767</b>	<b>\$ 5,986</b>	<b>\$ 13,150</b>	<b>\$ 968</b>	<b>\$ 1,827</b>	<b>\$ 1,537</b>

Source:

City of Los Altos Finance Department

Note:

The City implemented the new reporting model in the fiscal year 2002-03.

Until 10 years of data are available, only the available years will be presented.

\* - Storm Drain activities were included in Sewer before the fiscal year 2004-05.

City of Los Altos

Fund Balances - Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting; amounts expressed in thousands)

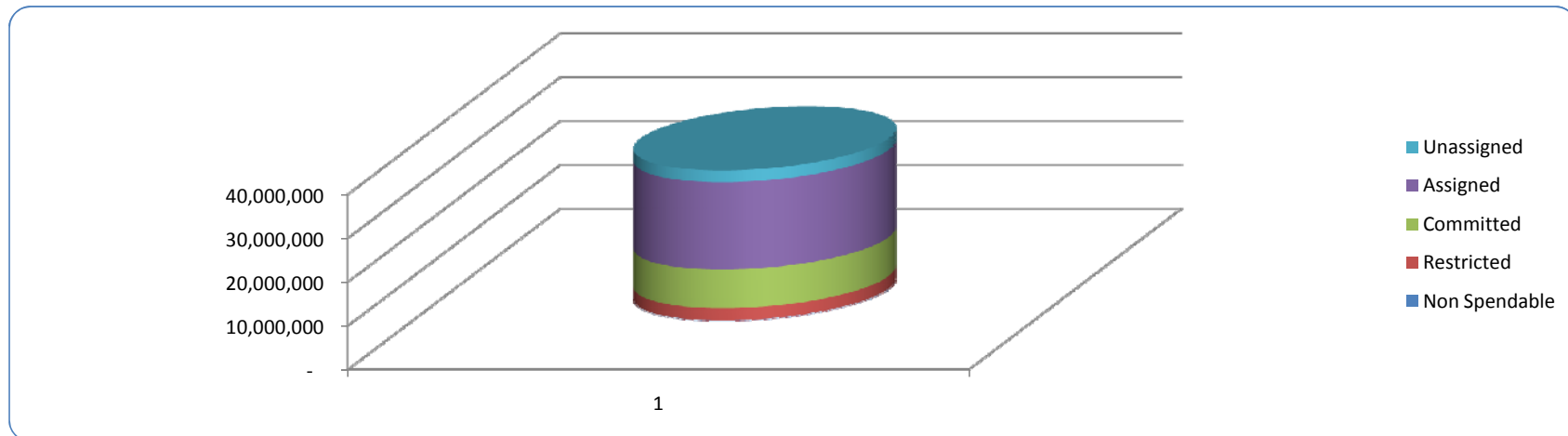
(Pre GASB 54 Presentation - For Years Before 2010-11)

	Fiscal Year									
(Pre GASB 54 Presentation)	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
<b>General fund</b>										
Reserved	\$ 31	\$ 4,510	\$ 5,225	\$ 5,412	\$ 5,872	\$ 131	\$ 228	\$ 39	\$ 143	\$ 48
Unreserved/Unrestricted	3,718	300	420	305	206	6,157	6,492	7,650	6,908	7,836
<i>Total general fund</i>	<u>\$ 3,749</u>	<u>\$ 4,810</u>	<u>\$ 5,645</u>	<u>\$ 5,717</u>	<u>\$ 6,078</u>	<u>\$ 6,288</u>	<u>\$ 6,720</u>	<u>\$ 7,689</u>	<u>\$ 7,051</u>	<u>\$ 7,884</u>
<b>All other governmental funds</b>										
Reserved	\$ 805	\$ 11,520	\$ 12,642	\$ 15,492	\$ 20,591	\$ 4,604	\$ 5,484	\$ 3,472	\$ 3,399	\$ 2,780
Unreserved, reported in:										
Special revenue funds	-	564	725	-	-	(21)	1,798	4,120	6,422	6,768
Capital projects funds	12,162	-	(780)	(775)	(770)	18,876	21,360	21,814	19,540	16,868
Debt service funds	621	-	-	(8)	(8)	(8)	(8)	(8)		
<i>Total all other governmental funds</i>	<u>\$ 13,588</u>	<u>\$ 12,084</u>	<u>\$ 12,587</u>	<u>\$ 14,709</u>	<u>\$ 19,813</u>	<u>\$ 23,451</u>	<u>\$ 28,634</u>	<u>\$ 29,398</u>	<u>\$ 29,361</u>	<u>\$ 26,416</u>
<i>Total all governmental funds</i>	<u><u>\$ 17,337</u></u>	<u><u>\$ 16,894</u></u>	<u><u>\$ 18,232</u></u>	<u><u>\$ 20,426</u></u>	<u><u>\$ 25,891</u></u>	<u><u>\$ 29,739</u></u>	<u><u>\$ 35,354</u></u>	<u><u>\$ 37,087</u></u>	<u><u>\$ 36,412</u></u>	<u><u>\$ 34,300</u></u>



GASB 54 Presentation:(2010-11)

	2010-11						Total
	Gneral Fund	Real Prop	CIP	Equip	Facilities	Other Govt Funds	
Inventory & Prepaids	(35,618)						(35,618)
Veteran Memorial	(12,000)						(12,000)
<b>Non Spendable</b>	(47,618)	-	-	-	-	-	(47,618)
Debt Service						(368,167)	(368,167)
Special Revenue Programs and Projects						(1,589,674)	(1,589,674)
Continuing CIPS						(821,753)	(821,753)
<b>Restricted</b>	-	-	-	-	-	(2,779,594)	(2,779,594)
State Budget Stablization	(1,025,000)						(1,025,000)
Continuing CIPS			(7,070,125)	(732,726)			(7,802,851)
<b>Committed</b>	(1,025,000)	-	(7,070,125)	(732,726)	-	-	(8,827,851)
Emergency & Operating	(3,936,228)						(3,936,228)
OPEB	(200,000)						(200,000)
Unallocated		(6,767,777)	(2,178,100)	(3,221,316)	(3,665,592)		(15,832,785)
<b>Assigned</b>	(4,136,228)	(6,767,777)	(2,178,100)	(3,221,316)	(3,665,592)	-	(19,969,013)
<b>Unallocated</b>	(2,675,226)						(2,675,226)
<b>Unassigned</b>	(2,675,226)	-	-	-	-	-	(2,675,226)
<b>Total Fund Equity</b>	<b>(7,884,072)</b>	<b>(6,767,777)</b>	<b>(9,248,225)</b>	<b>(3,954,042)</b>	<b>(3,665,592)</b>	<b>(2,779,594)</b>	<b>(34,299,302)</b>



Source:  
City of Los Altos Finance Department

City of Los Altos  
**Changes in Fund Balances - Governmental Funds**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting; amounts expressed in thousands)*

		Fiscal Year									
		2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
<b>Revenues</b>											
Taxes		\$ 8,755	\$ 9,393	\$ 10,117	\$ 12,263	\$ 13,781	\$ 15,205	\$ 16,566	\$ 17,115	\$ 17,545	\$ 17,714
License, permits and park-in-lieu		1,846	1,810	2,170	2,198	2,568	2,522	3,493	2,532	3,025	3,187
Intergovernmental		5,227	5,233	4,790	4,048	4,515	4,323	4,470	4,365	3,680	3,988
Grants and donations		1,274	301	392	701	549	359	1,294	305	559	929
Charges for services		3,003	2,657	2,885	2,997	3,272	3,701	3,673	3,422	3,494	4,020
Fines and forfeitures		216	254	284	268	201	264	286	329	246	148
Interest and rentals		1,143	731	609	906	1,338	1,692	1,857	945	504	333
Other		285	201	211	419	395	777	1,284	359	1,394	521
<b>Total revenues</b>		<b>21,749</b>	<b>20,580</b>	<b>21,458</b>	<b>23,800</b>	<b>26,619</b>	<b>28,843</b>	<b>32,923</b>	<b>29,372</b>	<b>30,447</b>	<b>30,840</b>
<b>Expenditures</b>											
General government											
Public safety		8,142	8,424	8,813	9,428	10,067	11,084	12,217	13,183	13,230	13,875
Public works		2,362	2,805	3,236	3,961	3,775	4,321	4,286	5,038	4,420	4,793
Recreation		1,737	1,685	1,801	1,820	1,952	2,103	2,257	2,443	1,994	2,062
Community development		1,849	2,012	2,040	2,293	2,606	2,922	3,384	3,826	3,770	3,973
Administration/Community services		2,009	2,208	2,206	2,215	2,414	2,658	3,222	3,623	3,600	3,845
Capital improvements		4,760	3,052	1,637	1,348	72	1,374	2,719	1,288	2,784	4,475
Debt service											
Principal		683	342	145	199	193	193	657	101	85	85
Interest and fiscal charges		260	221	145	158	146	143	138	103	81	80
<b>Total expenditures</b>		<b>21,802</b>	<b>20,749</b>	<b>20,023</b>	<b>21,422</b>	<b>21,225</b>	<b>24,798</b>	<b>28,880</b>	<b>29,605</b>	<b>29,964</b>	<b>33,188</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>		<b>(53)</b>	<b>(169)</b>	<b>1,435</b>	<b>2,378</b>	<b>5,394</b>	<b>4,045</b>	<b>4,043</b>	<b>(233)</b>	<b>483</b>	<b>(2,348)</b>
<b>Other financing sources (uses)</b>											
Debt issuance		-	-	2,372	-	257	-	-	-	-	-
Payment to refunded bonded escrow agent		-	-	(2,506)	-	-	-	-	-	-	-
Transfers in		4,847	4,531	3,938	5,652	6,639	6,153	5,388	2,396	2,781	3,509
Transfers out		(5,107)	(4,804)	(3,902)	(5,834)	(6,827)	(6,350)	(5,581)	(2,596)	(3,020)	(3,574)
<b>Total Other financing sources (uses)</b>		<b>(260)</b>	<b>(273)</b>	<b>(98)</b>	<b>(182)</b>	<b>69</b>	<b>(197)</b>	<b>(193)</b>	<b>(200)</b>	<b>(239)</b>	<b>(65)</b>
<b>Special items</b>											
CALPers Side Fund Pay Down		-	-	-	-	-	-	-	-	(3,005)	-

City of Los Altos

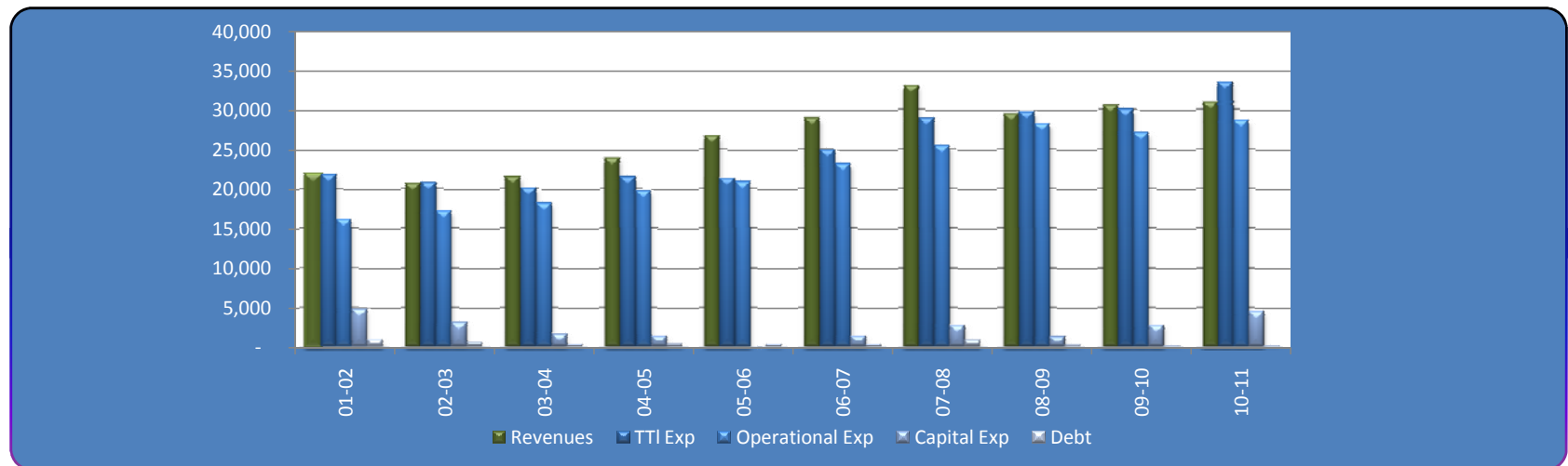
Changes in Fund Balances - Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting; amounts expressed in thousands)

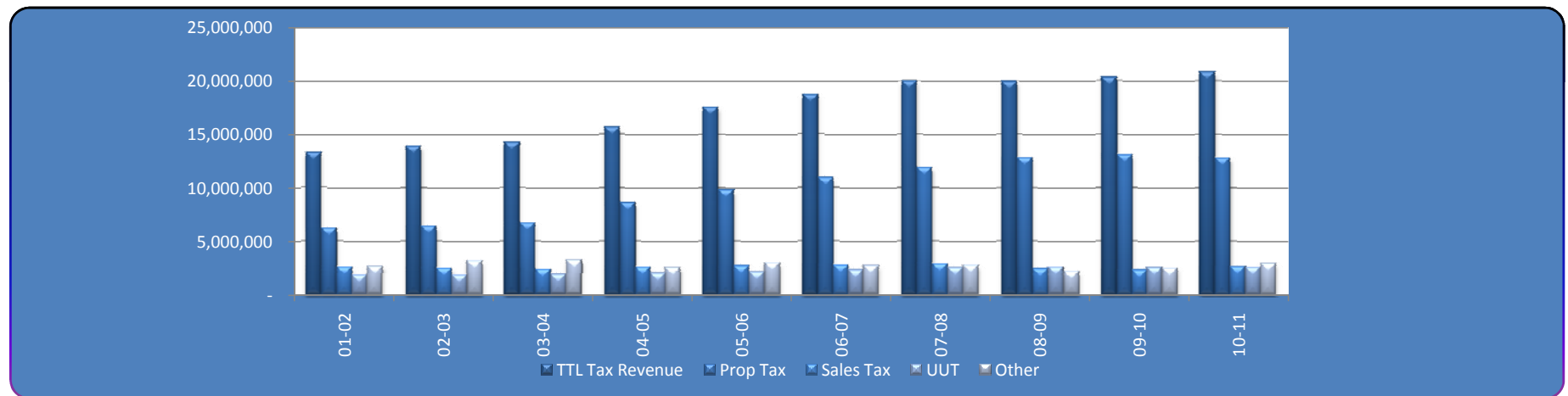
	Fiscal Year									
	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
Sale of capital assets-net	-	-	-	-	-	-	1,798	2,167	2,167	300
<b>Total special items</b>	-	-	-	-	-	-	1,798	2,167	(838)	300
<b>Net change in fund balances</b>	<b>\$ (313)</b>	<b>\$ (442)</b>	<b>\$ 1,337</b>	<b>\$ 2,196</b>	<b>\$ 5,463</b>	<b>\$ 3,848</b>	<b>\$ 5,648</b>	<b>\$ 1,734</b>	<b>\$ (594)</b>	<b>\$ (2,113)</b>
<b>Debt service as a percentage of non-capital expenditures</b>	5.5%	3.2%	1.6%	1.8%	1.6%	1.4%	3.0%	0.7%	0.6%	0.6%

Source: City of Los Altos Finance Department



**City of Los Altos**  
**Tax Revenues by Source - Governmental Funds**  
**Last Ten Fiscal Years**

Fiscal Year	Property	Sales Tax	Business Licenses	Utility Users	Transient Occupancy	Real Estate Transfer Tax	Motor Vehicle License Tax	Building Development	Special Assessments	Total
2001-02	6,148,343	2,572,772	312,243	1,832,299	254,887	345,742	1,548,970	157,526	49,706	13,222,488
2002-03	6,379,459	2,463,693	340,969	1,824,795	633,861	360,217	1,663,228	158,311	55,229	13,879,762
2003-04	6,707,237	2,330,608	333,668	1,885,591	945,649	531,052	1,253,254	117,654	127,138	14,231,851
2004-05	8,580,232	2,552,530	365,859	1,969,699	1,057,995	520,702	302,756	256,646	32,149	15,638,568
2005-06	9,766,623	2,662,313	364,602	2,100,663	1,260,279	463,077	643,378	248,349	40,015	17,549,299
2006-07	10,902,569	2,749,964	380,470	2,274,478	1,469,867	505,083	188,799	137,461	39,848	18,648,539
2007-08	11,875,286	2,872,146	417,934	2,483,138	1,525,090	412,235	124,607	223,248	41,056	19,974,740
2008-09	12,758,918	2,412,220	403,338	2,530,162	1,289,722	265,493	96,264	91,648	40,918	19,888,683
2009-10	13,051,308	2,255,527	413,054	2,514,880	1,345,855	390,298	83,767	220,232	-	20,274,921
2010-11	12,793,603	2,587,889	399,461	2,543,287	1,517,579	387,905	145,798	459,935	-	20,835,457



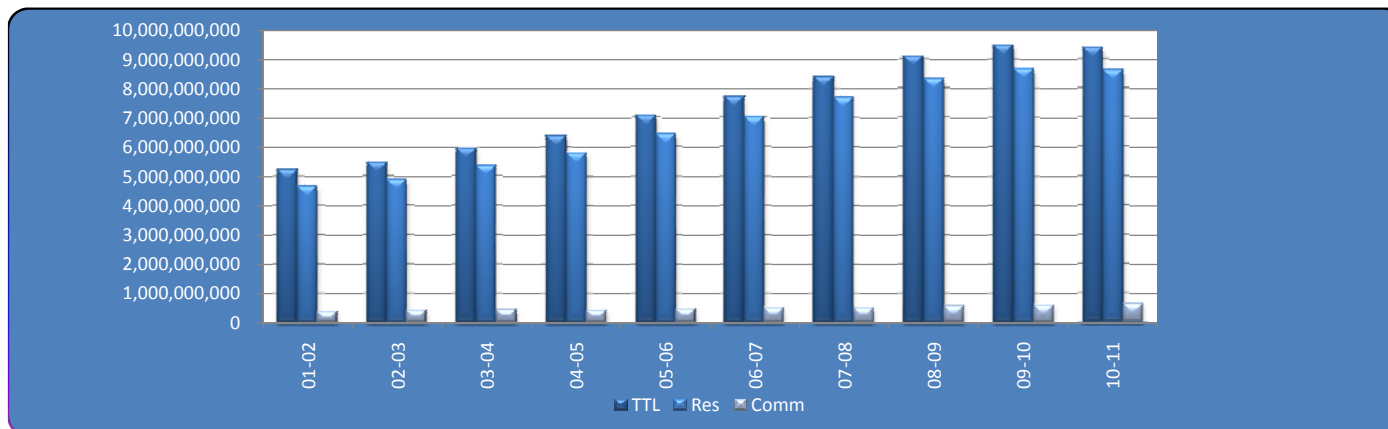
Source:  
City of Los Altos Finance Department

**City of Los Altos**  
**Assessed Value of Taxable Property**  
**Last Ten Fiscal Years**

Fiscal Year	Residential Property	Commercial Property	Other	Net Unsecured	Total Taxable Assessed Value (1)	Total Direct Tax Rate (2)	% Change
2001-02	4,626,324,290	367,458,673	100,863,680	89,404,527	5,184,051,170	1%	16%
2002-03	4,857,875,155	403,640,089	89,722,887	94,541,745	5,445,779,876	1%	5%
2003-04	5,323,684,512	434,476,752	82,641,608	83,406,442	5,924,209,314	1%	9%
2004-05	5,793,122,535	420,622,052	81,325,037	78,123,781	6,373,193,405	1%	8%
2005-06	6,426,969,808	457,811,338	81,562,137	79,379,615	7,045,722,898	1%	11%
2006-07	7,015,252,860	495,435,150	83,502,556	82,870,129	7,677,060,695	1%	9%
2007-08	7,682,199,728	533,699,456	84,676,730	91,811,067	8,392,386,981	1%	9%
2008-09	8,305,988,140	560,724,394	92,700,494	104,778,047	9,064,191,075	1%	8%
2009-10	8,664,368,487	601,026,893	71,365,214	114,641,890	9,451,402,484	1%	4%
2010-11	8,593,495,093	619,191,247	40,822,574	108,454,967	9,361,963,881	1%	-1%

Source:  
HdL Coren & Cone

- (1) - The California State Constitution requires property to be assessed at one hundred percent of the most recent purchase price, plus an increment of no more than two percent annually, plus any property improvements of substantial value to the property. These values are considered to be full market values.
- (2) - California cities do not set their own direct tax rate. The California State Constitution establishes the rate at 1% and the County of Santa Clara is responsible for allocating a portion of that amount to all the taxing entities within each of the City's tax rate areas. The City has 15 tax rate areas and receives of approximately 12% of that 1% rate.

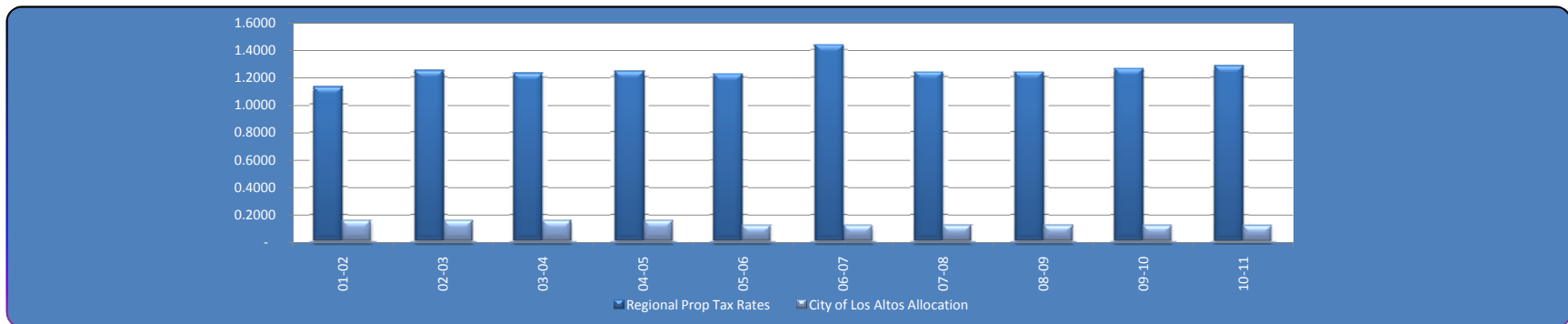


City of Los Altos  
Direct and Overlapping Tax Rates  
Last Ten Fiscal Years  
(rate per \$100 of taxable value)

Overlapping Rates (1)														
Fiscal Year	Basic County-Wide	Santa Clara Retirement	County Library Retirement	Los Altos Elementary School	Mountain View Elementary School	Cupertino Elementary School	Whisman School Bond	Foothill-De Anza College	Mountain View Los Altos High School	Fremont Union High School	Santa Clara Valley Water District	County Hospital Bonds	El Camino Hospital	Total
2001-02	1.0000	0.0364	0.0024	0.0457	-	-	-	-	0.0319	-	0.0062	-	-	1.12260
2002-03	1.0000	0.0388	0.0024	0.0398	0.0370	0.0329	0.0328	0.0108	0.0188	0.0246	0.0072	-	-	1.24510
2003-04	1.0000	0.0388	0.0024	0.0483	0.0388	0.0357	-	0.0110	0.0183	0.0249	0.0087	-	-	1.22690
2004-05	1.0000	0.0388	0.0024	0.0487	0.0423	0.0360	-	0.0129	0.0193	0.0268	0.0092	-	-	1.23640
2005-06	1.0000	0.0388	0.0024	0.0452	0.0378	0.0350	-	0.0119	0.0179	0.0260	0.0078	-	-	1.22280
2006-07	1.0000	0.0388	0.0024	0.0551	0.0340	0.2098	-	0.0346	0.0169	0.0243	0.0072	-	0.0129	1.43600
2007-08	1.0000	0.0388	0.0024	0.0526	0.0294	0.0306	-	0.0123	0.0148	0.0339	0.0061	-	0.0129	1.23380
2008-09	1.0000	0.0388	0.0024	0.0526	0.0294	0.0306	-	0.0123	0.0148	0.0339	0.0061	-	0.0129	1.23380
2009-10	1.0000	0.0388	0.0024	0.0539	0.0288	0.0312	-	0.0322	0.0147	0.0306	0.0074	0.0122	0.0129	1.26510
2010-11	1.0000	0.0388	0.0024	0.0600	0.0322	0.0308	-	0.0326	0.0151	0.0365	0.0072	0.0095	0.0129	1.27800

Source:  
County of Santa Clara Finance Agency

(1) - Overlapping rates are those of local and county governments that apply to property owners within the City of Los Altos; however, not all of these overlapping rates apply to all Los Altos property owners.



City of Los Altos  
Principal Property Taxpayers  
Current Year and Nine Years Ago

Taxpayer	2010-11			2001-02		
	Total Assessed Value	Rank	% of City's Est. Total Property Tax Revenue	Total Assessed Value	Rank	% of City's Est. Total Property Tax Revenue
Behringer Harvard El Camino Real LP	\$ 40,219,951	1	0.43%			
Springwood Apartments LLC	26,803,256	2	0.29%			
Compass Grand Los Altos LLC	21,251,465	3	0.23%			
David & Lucile Packard Foundation	18,807,489	4	0.20%	\$ 16,656,607	3	0.32%
KRC Los Altos Limited Partnership	18,730,000	5	0.20%			
4 Seasons Associates LLC	18,175,505	6	0.19%			
Palo Alto Medical Foundation	17,957,340	7	0.19%			
Los Altos Hotel Associates LLC	17,059,210	8	0.18%			
Village Court Partners	16,142,301	9	0.17%	13,017,946	6	0.25%
Whole Foods Market California Inc	14,894,744	10	0.16%			
Kenneth T. Namimatsu, Et Al				21,975,241	2	0.42%
Transamerica Senior Props Inc				16,324,531	4	0.31%
Los Altos El Camino Associates				42,938,892	1	0.83%
Rambus Inc				13,525,005	5	0.26%
Steve J. Vidovich, Et. Al.				9,665,976	7	0.19%
Cornerstone Properties II				8,290,721	8	0.16%
Excel Commercial Corporation				7,813,944	9	0.15%
99 Investors LLC				7,445,967	10	0.14%
Total	\$ 210,041,261		2.24%	\$ 157,654,830		3.04%

Source:  
HdL Coren & Cone

**City of Los Altos  
Principal Employers  
Current Year**

Employer	2009-10 (latest Available)		
	Employees(1)	Rank	% of Total City Employment
Los Altos School District	568 * (2)	1	4.54%
Whole Food Market	198	2	1.58%
Coldwell Banker	190	3	1.52%
Covenant Care Sub Acute Rehab	163	4	1.30%
Alain Pinel Realtors	150	5	1.20%
Los Altos High School	217 (3)	6	1.74%
City of Los Altos	130	7	1.04%
Adobe Animal Hospital	125	8	1.00%
Pilgrim Haven Skilled Nursing	120	9	0.96%
The David and Lucile Packard Foundation	100	10	0.80%
Guardsman Inc	100	11	0.80%
US Post Office	100	12	0.80%
Palo Alto Medical Foundation	85	13	0.68%
Rambus			
Total	2,246		17.97%
Total City Employees	12,500	(4)	

Sources:

- (1) HDL Statistics except otherwise stated
- (2) Los Altos School District
- (3) California State Department of Education
- (4) City Finance Department

\* - This number includes 119 substitute teachers.

Note: The Principal Employers information data has been newly updated for 2009 and one year is presented to initiate a comparative base



**City of Los Altos**  
**Property Tax Levies and Collections**  
**Last Ten Fiscal Years**

Fiscal Year	Santa Clara County			
	Overall	Overall	Unsecured	Overall %
	Secured Tax Levy	Unsecured Tax Levy	Tax Collections	Delinquent Unsecured
2001-02	2,178,287,177	285,796,090	277,325,266	2.96
2002-03	2,350,156,060	294,833,129	282,888,132	4.05
2003-04	2,450,641,090	265,954,516	254,894,281	4.16
2004-05	2,585,477,929	246,825,818	239,154,534	3.11
2005-06	2,825,814,205	236,149,611	227,093,270	3.80
2006-07	3,112,397,937	246,156,802	233,263,667	5.23
2007-08	3,359,578,190	254,185,732	245,390,836	3.46
2008-09	3,570,784,932	272,719,751	259,616,142	3.70
2009-10	3,670,443,736	282,872,902	273,655,824	3.26
2010-11	3,654,128,401	288,311,420	268,113,225	7.01

**Note:**

The actual tax levy data for the City of Los Altos is not available because the Santa Clara County uses a factor known as the AB8 factors to apportion the 1% portion of the tax levies/collections to each of the jurisdictions within the county. The City's AB8 factors ranges from 0.0029 to 0.0033 for the past 10 years. Additionally, the City and the County adopted the "alternative method of property tax distributions" that authorizes the County to allocate 100% of the secured property tax based on levy instead of collection, and to retain all delinquent penalties and interest.

Source:

County of Santa Clara

City of Los Altos  
Schedule of Direct and Overlapping Bonded Debt  
June 30, 2011

2010-11 Assessed Valuation :

\$ 9,361,963,881

	Total Debt 6/30/2011	% Applicable (1)	Property Tax Payors Share of Debt 6/30/11
<b><u>OVERLAPPING TAX AND ASSESSMENT DEBT:</u></b>			
Santa Clara County	334,900,000	3.529	\$ 11,818,621
Santa Clara Valley Water District, Zone W-1	405,000	4.315	17,476
Foothill-De Anza Community College District	650,224,288	10.007	65,067,945
Fremont Union High School District	265,975,108	4.276	11,373,096
Mountain View-Los Altos Union High School District	50,486,384	29.292	14,788,472
Cupertino Union School District	122,899,991	7.043	8,655,846
Los Altos School District	86,664,000	53.573	46,428,505
El Camino Hospital District	143,805,000	19.807	28,483,456
North County Library Authority	330,000	65.696	216,797
Santa Clara Valley Water District Benefit Assessment District	143,160,000	3.529	5,052,116
City of Los Altos 1915 Act Bonds (Assessment District Bonds)	907,880	100.000	907,880
TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT			<u>\$ 192,810,210</u>
<b><u>DIRECT AND OVERLAPPING GENERAL FUND DEBT:</u></b>			
Santa Clara County General Fund Obligations	\$ 786,980,000	3.529	\$ 27,772,524
Santa Clara County Pension Obligations	386,024,822	3.529	13,622,816
Santa Clara County Board of Education Certificates of Participation	12,580,000	3.529	443,948
Foothill-De Anza Community College District Certificates of Participation	21,215,000	10.007	2,122,985
Mountain View-Los Altos Union High School District Certificates of Participation	6,115,000	29.292	1,791,206
<b>City of Los Altos Certificates of Participation</b>	<b>1,945,000</b>	<b>100.000</b>	<b>1,945,000</b>
Midpeninsula Regional Park District General Fund Obligations	131,003,031	5.859	7,675,468
Santa Clara County Vector Control District Certificates of Participation	3,800,000	3.529	134,102
TOTAL DIRECT AND OVERLAPPING GENERAL FUND DEBT			<u>\$ 55,508,049</u>
TOTAL DIRECT DEBT			1,945,000
TOTAL OVERLAPPING DEBT			246,373,259
COMBINED TOTAL DEBT			<u><u>\$ 248,318,259</u></u> (2)

(1) Percentage of overlapping agency's assessed valuation located within the boundaries of the city.  
and non-bonded capital lease obligations.

Ratios to Assessed Valuation:

Total Direct Debt (\$ 1,945,000)	0.02%
Total Overlapping Tax and Assessment Debt	1.82%
Combined Total Debt	2.65%

STATE SCHOOL BUILDING AID REPAYABLE AS OF 6/30/11: \$0

Source:

California Municipal Statistics, Inc.

City of Los Altos  
Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years

Fiscal Year	Governmental Activities		Capital Lease	Total	Population	Per Capita	Per Capita Personal Income (3)
	General Obligation Bond	Certificates of Participation					
2001-02	-	3,325,000	304,823	3,629,823	27,795	130	67,760
2002-03	-	3,040,000	282,802	3,322,802	27,655	120	68,159
2003-04	-	3,115,000	213,299	3,328,299	27,619	121	70,827
2004-05	-	3,010,000	163,948	3,173,948	27,513	115	76,384
2005-06	-	2,895,000	112,038	3,007,038	27,584	109	81,743
2006-07	-	2,775,000	57,436	2,832,436	27,941	101	89,706
2007-08	-	2,195,000	-	2,195,000	28,165	78	94,999
2008-09	-	2,115,000	-	2,115,000	28,457	74	96,222
2009-10	-	2,030,000	-	2,030,000	28,863	70	92,389
2010-11	-	1,945,000	-	1,945,000	28,863	67	73,414

Note: Special Assessment Debt is no longer presented as they involve limited obligation bonds that are secured by ad valorem assessments and carry no city obligation.

Source:

- (1) City of Los Altos Finance Department
- (2) State of California Department of Finance for population information
- (3) HDL Statistics

City of Los Altos  
Legal Debt Margin  
Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>Assessed Valuation *</b>	<b>Debt Limit 15% of Assessed Valuation</b>	<b>Debt Applicable to Limit</b>	<b>Legal Debt Margin</b>
2001-02	5,184,051,170	777,607,676	-	777,607,676
2002-03	5,445,779,876	816,866,981	-	816,866,981
2003-04	5,924,209,314	888,631,397	-	888,631,397
2004-05	6,373,193,405	955,979,011	-	955,979,011
2005-06	7,045,722,898	1,056,858,435	-	1,056,858,435
2006-07	7,677,060,695	1,151,559,104	-	1,151,559,104
2007-08	8,392,386,981	1,258,858,047	-	1,258,858,047
2008-09	9,064,191,075	1,359,628,661	-	1,359,628,661
2009-10	9,451,402,484	1,417,710,373	-	1,417,710,373
2010-11	9,361,963,881	1,404,294,582	-	1,404,294,582

Source:

\* HdL Coren & Cone

City of Los Altos  
Demographic Statistics  
Last Ten Fiscal Years

Fiscal Year	City Population (1)	Percentage Change	School Enrollment (2)	Percentage Change	Unemployment Rate (4)	Per Capita Personal Income (4)	Median Age	% of H School Degree	% of C School Degree
2001-02	27,825	-0.28%	7,009	2.01%	4.2%	67,760			
2002-03	27,722	-0.37%	7,295	4.08%	4.2%	68,159			
2003-04	27,512	-0.76%	7,491	2.69%	3.2%	70,827			
2004-05	27,614	0.37%	7,530	0.52%	2.7%	76,384			
2005-06	27,608	-0.02%	7,719	2.51%	2.3%	81,743			
2006-07	28,104	1.80%	7,778	0.76%	2.3%	89,706			
2007-08	28,291	0.67%	7,890	1.44%	3.0%	94,999			
2008-09	28,458	0.59%	7,908	0.23%	5.6%	96,222			
2009-10	28,863	1.42%	7,966	0.73%	5.5%	92,389	46.9	98.10%	76.10%
2010-11	28,863	-	8,035	0.87%	5.7%	73,414	45.3	98.10%	76.80%

Sources:

- (1) State of California Department of Finance
- (2) State of California Department of Education
- (3) State of California Employment Development Department
- (4) HDL Statistics
- (\*) Estimate as annual data not available

City of Los Altos

Full-time Equivalent City Employees by Function/Program

Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
<b><i>Public Safety *</i></b>										
Police Operations	35.50	35.50	35.50	35.50	35.50	36.50	36.50	36.50	32.00	32.00
Police Traffic Safety	2.00	3.00	2.00	2.00	2.00	2.00	2.00	2.00	5.00	5.00
Communications	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	11.00	11.00
Fire (Contract Basis)	-	-	-	-	-	-	-	-	-	-
<b><i>Maintenance Services</i></b>	27.00	25.00	27.00	26.50	28.00	29.50	30.00	29.00	29.50	29.50
<b><i>Recreation</i></b>	14.25	14.25	8.25	8.25	8.25	6.75	7.00	7.00	7.00	7.00
<b><i>Community Development</i></b>										
Planning & Building	12.00	12.00	12.00	12.00	12.00	12.50	13.00	13.00	13.00	13.00
Engineering	7.25	6.25	7.25	8.00	9.00	9.00	9.00	9.00	8.00	9.00
Economic Development	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	1.00	1.00
<b><i>Administration</i></b>										
City Management	3.55	3.55	3.60	3.50	3.50	4.25	4.10	6.25	5.75	4.75
Administration & Finance	9.00	9.00	9.00	9.00	9.00	9.00	11.00	10.00	10.00	10.00
<b><i>Sewer</i></b>	7.75	7.75	6.75	5.75	5.75	6.75	6.75	6.75	6.25	6.25
<b><i>Solid Waste</i></b>	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
<b><i>Storm Drain</i></b>	-	0.25	0.25	0.50	0.50	1	1	1	1	1
<b>Total</b>	<u>127.55</u>	<u>125.80</u>	<u>120.85</u>	<u>120.25</u>	<u>122.75</u>	<u>126.50</u>	<u>129.60</u>	<u>129.75</u>	<u>129.75</u>	<u>129.75</u>

Source:

City of Los Altos Finance Department

Notes: In FY09-10 Staffing assignments were recategorized in the revision of the budget process to align with functional areas.

City of Los Altos  
Capital Asset Statistics by Function/Program  
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
<i>Public Safety</i>										
Police Station	1	1	1	1	1	1	1	1	1	1
Fire Stations	2	2	2	2	2	2	2	2	2	2
<i>Recreation:</i>										
Number of Parks	10	10	10	10	10	10	10	10	10	10
Park Acreage	38	38	38	38	38	38	38	38	38	38
Number of Libraries	2	2	2	2	2	2	2	2	2	2
Number of History Museum	1	1	1	1	1	1	1	1	1	1
<i>Maintenance Services</i>										
Miles of Streets	125	125	125	125	125	127	127	127	127	127
Number of Traffic Signals	14	14	14	14	14	13	13	13	13	13
<i>Sewer:</i>										
Miles of Sewer Mains	141	141	141	141	141	141	141	141	141	141
<i>Storm Drain:</i>										
Miles of Storm Drain Mains	58	58	58	58	58	58	58	58	58	58

Source:  
City of Los Altos

City of Los Altos  
Trust and Agency Debt Administration  
Last Ten Fiscal Years

Fiscal Year	Non City Obligation Debt Special Assessment Debt Service															
	Other Expired Debts			Avalon Dr. Curb & Gutter			Raymundo Curb & Gutter			Blue Oak Lne Sewer			Total Special Assessment Debt Service			
	Special	Principal	Interest	Special	Principal	Interest	Special	Principal	Interest	Special	Principal	Interest	Special	Principal	Interest	Coverage
2001-02	35,847.00	30,000.00	10,374.00	13,859.00	4,783.00	5,707.00							49,706.00	34,783.00	16,081.00	0.98
2002-03	41,722.00	30,000.00	8,295.00	13,507.00	5,000.00	5,423.00							55,229.00	35,000.00	13,718.00	1.13
2003-04	113,802.00 (1)	35,000.00	5,586.00	13,336.00 (1)	5,000.00	5,133.00							127,138.00	40,000.00	10,719.00	2.51
2004-05	19,111.00	40,000.00	2,890.00	13,038.00	5,000.00	4,888.00							32,149.00	45,000.00	7,778.00	0.61
2005-06	-	20,000.00	720.00	13,956.00	6,000.00	4,524.00	26,058.00		7,407.00				40,014.00	26,000.00	12,651.00	1.04
2006-07				13,599.00	6,000.00	4,176.00	26,249.00	12,391.00	12,471.00				39,848.00	18,391.00	16,647.00	1.14
2007-08				13,965.29	6,000.00	3,828.00	27,090.86	14,000.00	11,857.50				41,056.15	20,000.00	15,685.50	1.15
2008-09				14,325.00	7,000.00	3,451.00	28,117.00	14,000.00	11,207.00				42,442.00	21,000.00	14,658.00	1.19
2009-10				13,233.00	7,000.00	5,873.00	27,873.00	15,000.00	13,360.00				41,106.00	22,000.00	19,233.00	1.00
2010-11				13,685.62	7,000.00	2,639.00	26,981.12	16,000.00	9,812.00	51,375.66	-	34,614.49	92,042.40	23,000.00	47,065.49	1.31

Source:  
City of Los Altos Finance Department

**Note :** This chart presents Limited Obligation Debt that the City Administers on a trust and Agency Basis

(1) includes assessment payments in advance for Raymundo Curb & Gutter Special Assessment.



City of Los Altos  
Operating Indicators by Function/Program  
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08 *	2008-09 *	2009-10 *	2010-11 *
<b>Police:</b>										
Arrests	653	628	532	528	383	453	449	630	634	396
Moving citations issued	3,819	4,375	4,236	3,193	3,306	3,197	2,435	2,926	1,879	1,437
Parking citations issued	(1)	1,114	828	1,197	1,040	2,295	2,455	2,015	1,531	960
Municipal code violations issued	(1)	350	499	249	376	522	552	458	580	(3) 21
<b>Public Works:</b>										
Crack sealing in lineal feet	(1)	188,500	18,400	41,500	241,000	55,028	52,000	105,600	53,326	56,984
Street sign installed and replaced	(1)	713	3,094	517	578	434	245	206	1,042	117
<b>Recreation:</b>										
Classes/programs	(1)	1,880	2,078	1,981	2,384	1,890	1,781	1,332	1,604	1,714
Facility rentals	(1)	397	500	440	419	589	583	3,154	4,010	(2) 2,462
Field/gymnasium permits	(1)	12	20	49	74	77	127	3,529	2,774	(2) 2,415
<b>Planning:</b>										
Plan applications submitted	235	321	303	259	290	340	331	376	318	335
<b>Building:</b>										
Permits issued	2,660	1,540	1,651	1,735	1,871	1,733	1,759	1,602	1,711	1,706
Plan checks submitted	(1)	234	322	284	461	335	485	522	455	537
Inspections	(1)	6,705	6,447	5,593	7,742	7,307	7,236	6,204	5,788	6,203
<b>Sewer:</b>										
Cleaning and flushing in lineal feet	(1)	515,638	963,683	928,997	1,380,984	810,261	1,100,150	732,162	434,250	596,006
<b>Storm Drain:</b>										
Catch basin/storm drain cleaned (measured in storm inlets cleaned)	(1)	686	1,825	2,282	2,111	1,754	1,827	1,459	2,823	3,038

Source: City of Los Altos Quarterly Reports.

\* Data for this fiscal year were provided by the corresponding departments.

Note:

- (1) Data are not available for this period.
- (2) Data reflect uses instead of reservation.
- (3) Change in reporting from reported to issued

